

Message Text

UNCLASSIFIED

PAGE 01 GENEVA 08350 060943Z

15

ACTION EB-07

INFO OCT-01 IO-10 ISO-00 STR-04 L-03 FRB-01 OMB-01 TAR-01

SP-02 AGR-10 AID-05 CIAE-00 COME-00 INR-07 LAB-04

NSAE-00 OIC-02 SIL-01 TRSE-00 CIEP-02 CEA-01 AF-06

ARA-10 EA-09 EUR-12 NEA-10 /109 W

----- 023386

R 060920Z NOV 75

FM USMISSION GENEVA

TO SECSTATE WASHDC 6654

UNCLAS GENEVA 8350

PASS TREASURY-PELIKAN

E.O. 11652: NA

TAGS: UNCTAD, AFIN

SUBJ: CIFT EXPORT CREDIT RESOLUTION

1. SMALL DRAFTING GROUP CONSISTING OF CANADA,UK,ISREAL, AND INDIA HAVE PREPARED COMPROMISE DRAFT ON EXPORT CREDITS, WITH FOLLOWING OPERATIVE PARAGRAPHS: (1) CONSIDERS THAT INTERNATIONAL MEASURES TO ASSIST DEVELOPING COUNTRIES WITH THESE PROBLEMS CONSTITUTE IMPORTANT COMPONENT OF INTERNATIONAL FINANCIAL COOPERATION; (2) INVITES THE WORLD BANK AND REGIONAL DEVELOPMENT INSTITUTIONS URGENTLY TO PURSUE CONSIDERATION OF THE ESTABLISHMENT OR EXPANSION OF FACILITIES WHICH WOULD PROVIDE EXPORT CREDIT RE-FINANCING FOR DEVELOPING COUNTRIES; (3) FURTHER INVITES THE ABOVE INSTITUTIONS TO INFORM THE BOARD AT ITS SEVENTH SPECIAL SESSION CONCERNING DEVELOPMENTS IN THIS MATTER; (4) FURTHER REQUESTS THE SECRETARY-GENERAL OF UNCTAD TO PREPARE, IN CONSULTATIONS WITH MULTILATERAL FINANCIAL INSTITUTIONS AND WITH THE ASSISTANCE OF EXPERTS , AS HE DEEMS APPROPRIATE, A TECHNICAL STUDY OF THE PROPOSAL TO ESTABLISH A MULTILATERAL EXPORT GUARANTEE FACILITY, AS CONSIDERED BY THE EXPERT GROUP, AND TO SUBMIT HIS CONCLUSIONS TO THE SIX-

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 GENEVA 08350 060943Z

TEENTH SESSION OF THE TRADE AND DEVELOPMENT BOARD WHICH

MIGHT THEN DETERMINE WHETHER FURTHER STUDY BY AN INTER-GOVERNMENTAL GROUP OF EXPERTS IS NECESSARY; (5) FURTHER REQUESTS THE SG OF UNCTAD TO CONTINUE AND EXPAND TECHNICAL ASSISTANCE OF UNCTAD, IN CONJUNCTION WITH OTHER INTERNATIONAL INSTITUTIONS CONCERNED, TO DEVELOP-ING COUNTRIES WITH REGARD TO THEIR EFFORTS TO ESTABLISH AND STRENGTHEN NATIONAL, REGIONAL, AND INTER-REGIONAL EXPORT CREDIT FINANCING AND INSURANCE SCHEMES.

2. WE BELIEVE THIS LANGUAGE WILL BE ACCEPTABLE TO GROUP OF 77 REQUESTING DELETION OF REFERENCE TO POSSIBLE INTER-GOVERNMENTAL GROUP OF EXPERTS. FURTHER, STUDY OF MULTILATERAL GUARANTEE FACILITY SEEMS INEVITABLE, AND PARA (2) SEEMS BEST CAN BE NEGOTIATED. WE WILL JOIN ANY GROUP B CONSENSUS UNLESS INSTRUCTED TO CONTRARY.

3. MONETARY RESOLUTION NOT YET DISCUSSED WITH G-77.

4. RESOLUTIONS ON DEBT, COMPENSATION FOR LOSSES, AND FLOWS SEEM LIKELY TO BE REJECTED BY GROUP B. THERE IS, HOWEVER, POSSIBILITY OF PROCEDURAL RESOLUTION ON DEBT CALLING UPON COUNTRIES TO IMPLEMENT RECOMMENDATIONS OF GROUP OF EXPERTS AND CALLING UPON SECRETARIAT TO CONSULT WITH GOVERNMENTS IN MAKING NECESSARY PREPARATIONS FOR DEBT DISCUSSION AT UNCTAD IV. DALE

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 NOV 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975GENEVA08350
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750385-1000
From: GENEVA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19751169/aaaacjos.tel
Line Count: 87
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ElyME
Review Comment: n/a
Review Content Flags:
Review Date: 25 AUG 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 AUG 2003 by chicheje>; APPROVED <25 FEB 2004 by ElyME>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CIFT EXPORT CREDIT RESOLUTION
TAGS: AFIN, UNCTAD
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006